



WYCLIFFE BIBLE TRANSLATION
FOUNDATION, INC.

Financial Statements
With Independent Auditors' Report

September 30, 2013 and 2012

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

We have audited the accompanying financial statements of Wycliffe Bible Translation Foundation, Inc., which comprise the statements of financial position as of September 30, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2013 and 2012, and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Related Party Relationship

The accompanying financial statements are those of Wycliffe Bible Translation Foundation, Inc., under common control with Wycliffe Bible Translators, Inc., and are not those of the primary reporting entity. Combined financial statements of Wycliffe Bible Translators, Inc. and Affiliates for the years ended September 30, 2013 and 2012, have been issued separately with the independent auditors' report dated January 31, 2014.

Capin Crouse LLP

Atlanta, Georgia
January 31, 2014

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Financial Position

	September 30,	
	2013	2012
ASSETS:		
Cash and cash equivalents	\$ 159,708	\$ 156,860
Prepays and other assets	11,244	17,137
Investments (Note 3)	1,092,275	570,003
Property and equipment—net of accumulated depreciation (Note 6)	16,615	-
Assets held for others (Note 4)	27,814,035	27,406,113
Total Assets	<u>\$ 29,093,877</u>	<u>\$ 28,150,113</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	\$ 71,528	\$ 67,376
Funds held for others (Note 7)	27,814,035	27,406,113
Total liabilities	<u>27,885,563</u>	<u>27,473,489</u>
Unrestricted net assets:		
Undesignated	99,424	110,790
Equity in property and equipment—net	16,615	-
Designated—donor-advised funds	1,092,275	565,834
Total net assets	<u>1,208,314</u>	<u>676,624</u>
Total Liabilities and Net Assets	<u>\$ 29,093,877</u>	<u>\$ 28,150,113</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Activities

	Year Ended September 30,	
	2013	2012
UNRESTRICTED SUPPORT AND REVENUE:		
Contributions (Note 8)	\$ 1,268,542	\$ 810,620
Legacies and bequests (Note 8)	5,829,400	4,836,050
Fees and other income	1,268	12,583
Investment income (Note 3)	46,128	86,876
Total Unrestricted Support and Revenue	<u>7,145,338</u>	<u>5,746,129</u>
EXPENSES AND DISTRIBUTIONS:		
Program services:		
Distributions to related entities (Note 8)	5,919,062	4,910,278
Distributions to other organizations	8,950	5,000
Total program services	<u>5,928,012</u>	<u>4,915,278</u>
Supporting activities:		
General and administrative	190,125	176,142
Fund-raising	495,511	702,668
Total supporting activities	<u>685,636</u>	<u>878,810</u>
Total Expenses and Distributions	<u>6,613,648</u>	<u>5,794,088</u>
Change in Unrestricted Net Assets	531,690	(47,959)
Unrestricted Net Assets, Beginning of Year	<u>676,624</u>	<u>724,583</u>
Unrestricted Net Assets, End of Year	<u>\$ 1,208,314</u>	<u>\$ 676,624</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Cash Flows

	Year Ended September 30,	
	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 531,690	\$ (47,959)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	6,385	2,289
Realized and unrealized gains on investments	(34,375)	(72,948)
Changes in assets and liabilities:		
Prepays and other assets	5,893	(16,473)
Accounts payable and accrued expenses	4,152	(13,577)
Net Cash Provided (Used) by Operating Activities	<u>513,745</u>	<u>(148,668)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	(23,000)	-
Purchase of investments	(637,838)	(479,304)
Proceeds from sale of investments	149,941	531,011
Net Cash Provided (Used) by Investing Activities	<u>(510,897)</u>	<u>51,707</u>
Net Change in Cash and Cash Equivalents	2,848	(96,961)
Cash and Cash Equivalents, Beginning of Year	<u>156,860</u>	<u>253,821</u>
Cash and Cash Equivalents, End of Year	<u>\$ 159,708</u>	<u>\$ 156,860</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

1. NATURE OF ORGANIZATION:

Wycliffe Bible Translation Foundation, Inc. (WF) is a California nonprofit corporation headquartered in Orlando, Florida. It is an interdenominational, nonsectarian organization supporting 501(c)(3) tax-exempt organizations that are involved in Bible translation by engaging in gift planning services and planned gift administration. Some of the planned giving instruments that are used by WF include wills, annuities, trusts, endowments and donor-advised funds.

Support for WF's ministry comes from donor contributions as well as through contributions from Wycliffe Bible Translators, Inc. (Wycliffe USA). WF is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code (Code) and comparable state law and is classified as a 509(a)(3) supporting organization, and is not a private foundation.

- Wycliffe USA is an interdenominational, nonprofit, missionary organization with the goal of forwarding, in every way possible, the translation of the Word of God into all those languages of the world where it is needed. Wycliffe USA controls and has an economic interest in WF. Because of this, these financial statements are included in separately issued combined financial statements of Wycliffe USA.
- The Wycliffe Seed Company Inc. (TSC), a California religious non-profit corporation, works with local translators and international partner organizations as well as financial and prayer partners in a concentrated effort to make God's Word readily available for faster church planting, effective discipleship and greater community transformation. These partnerships ensure the Scriptures are translated accurately and provided in the most accessible forms for maximum impact in the local communities.
- Summer Institute of Linguistics, Inc. (SIL) provides training programs for linguists and supports the study of and translation into the less known and unwritten languages in the world. It also promotes literacy development in these languages. JAARS, Inc. (JAARS) provides technical, logistical and personnel support for field operations. SIL and JAARS are combined for financial reporting purposes.
- RIA Charitable Investments Inc. (RIACII) exists to provide a pooled investment opportunity for Wycliffe Global Alliance member and associated partner organizations.
- Wycliffe Associates, Inc. (WA) is committed to involving people in the advancement of Bible translation worldwide through programs of prayer, financial stewardship and international volunteer service opportunities.
- Graduate Institute of Applied Linguistics is a graduate professional institute that provides training and research opportunities in such areas as linguistics, language and culture learning, language assessment and development, literacy, and Bible translation and equips students with the skills to train and serve others.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF ACCOUNTING

WF maintains its accounts and prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes checking accounts deposited with FDIC-insured financial institutions. Certain accounts that meet the definition of cash equivalents, but are part of a larger pool of investments, are included in investments. As of September 30, 2013, WF had \$318,197 deposited with a related entity functioning as a money market account. In previous years, this amount was part of a longer term deposit classified as investments. From time to time, WF has cash deposits in excess of federally insured limits; however, WF has not experienced any losses on these accounts and does not believe that it is exposed to any significant credit risk.

INVESTMENTS

Investments in marketable securities with readily determinable fair values and all debt securities are reported at fair value. RIA Charitable Investment Funds, Inc. (RIACII) operates as an investment pool available to Wycliffe Global Alliance member and associated partner organizations. Funds deposited with RIACII are invested in a variety of fixed income securities including U.S. Treasury issues, corporate bonds and mortgage backed bonds, which borrow and pay in U.S. dollars. The deposits are carried at the value of actual deposits made plus accrued interest. In 2012, deposits with related organization consisted of deposits with an investment pool held by SIL. The deposits earned interest at the rate of 3% for the years ended September 30, 2013 and 2012.

Realized and unrealized gains and losses are included in investment income on the statements of activities.

PROPERTY AND EQUIPMENT

Expenditures for property and equipment in excess of \$5,000 are capitalized at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the depreciable assets, which ranges from 3-7 years.

ASSETS HELD FOR OTHERS

Assets held for others consist of trust, annuity, endowment and missionary support arrangement funds. Investments in equity securities with readily determinable fair values and all debt securities are reported at fair value.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

NET ASSETS

The net assets of WF are classified into net asset categories according to externally (donor or legal) imposed restrictions as follows:

Unrestricted net assets include gifts for the general operations of WF, amounts designated by the Board for specific use, including donor-advised funds, and those resources invested in property and equipment.

REVENUE

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made or ownership of other assets is transferred to WF.

ALLOCATION OF EXPENSES

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing various program services and supporting activities of the organization have been summarized on a functional basis in the statements of activities.

UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the statements of activities. As of September 30, 2013, WF had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

3. INVESTMENTS:

WF's investments consist of the following:

	September 30,	
	2013	2012
Investments at fair value:		
Cash and cash equivalents	\$ -	\$ 4,259
Money market mutual funds	100,787	26,096
Mutual funds	991,488	534,629
	1,092,275	564,984
Investments at cost:		
Deposits with SIL	-	5,019
	-	5,019
	\$ 1,092,275	\$ 570,003
Investment income consists of:		
Interest and dividends	\$ 11,753	\$ 13,928
Realized and unrealized gains	34,375	72,948
	46,128	86,876
	\$ 46,128	\$ 86,876

4. ASSETS HELD FOR OTHERS:

Assets held for others consist of:

	September 30,	
	2013	2012
Investments at fair value:		
Cash and cash equivalents	\$ 872,577	\$ 532,705
Money market mutual funds	716,413	1,485,161
Common stock	4,800,098	4,082,015
Corporate bonds	1,748,506	2,781,914
U.S. government agency bonds	2,116,211	1,438,385
Mutual funds	11,907,606	10,686,365
	22,161,411	21,006,545
Investments at cost:		
Deposits with RIA Charitable Investments, Inc.	5,628,526	-
Deposits with SIL	-	6,351,827
Accrued interest	24,098	47,741
	24,098	47,741
	\$ 27,814,035	\$ 27,406,113

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

5. FAIR VALUE MEASUREMENTS:

WF uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, WF measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used only when Level 1 inputs were not available. Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

Fair values of assets measured on a recurring basis are as follows:

	September 30, 2013		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 100,787	\$ -	\$ 100,787
Mutual funds:			
Bond funds	417,387	-	417,387
Large cap funds	392,997	-	392,997
Mid cap funds	110,670	-	110,670
Small cap funds	6,264	-	6,264
Foreign funds	64,170	-	64,170
Total mutual funds	991,488	-	991,488
	<u>\$ 1,092,275</u>	<u>\$ -</u>	<u>\$ 1,092,275</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2013		
	Level 1	Level 2	Total
Assets held for others:			
Money market mutual funds	\$ 716,413	\$ -	\$ 716,413
Common stock:			
Technology	973,363	-	973,363
Industrials and materials	673,026	-	673,026
Healthcare	533,421	-	533,421
Financial services	460,853	-	460,853
Consumer	738,364	-	738,364
Energy and utilities	423,262	-	423,262
Foreign	997,809	-	997,809
Total common stock	4,800,098	-	4,800,098
Corporate bonds	-	1,748,506	1,748,506
U.S. government agency bonds	2,116,211	-	2,116,211
Mutual funds:			
Bond funds	2,204,105	-	2,204,105
Real estate funds	299,416	-	299,416
Large cap funds	5,729,454	-	5,729,454
Mid cap funds	1,916,141	-	1,916,141
Small cap funds	1,031,003	-	1,031,003
Foreign funds	727,487	-	727,487
Total mutual funds	11,907,606	-	11,907,606
	\$ 19,540,328	\$ 1,748,506	\$ 21,288,834
	September 30, 2012		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 26,096	\$ -	\$ 26,096
Mutual funds:			
Bond funds	115,837	-	115,837
Large cap funds	202,660	-	202,660
Mid cap funds	35,692	-	35,692
Small cap funds	32,118	-	32,118
Foreign funds	148,322	-	148,322
Total mutual funds	534,629	-	534,629
	\$ 560,725	\$ -	\$ 560,725

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2012		
	Level 1	Level 2	Total
Assets held for others:			
Money market mutual funds	\$ 1,485,161	\$ -	\$ 1,485,161
Common stock:			
Technology	1,118,288	-	1,118,288
Industrials and materials	400,374	-	400,374
Healthcare	508,398	-	508,398
Financial services	280,365	-	280,365
Consumer	591,697	-	591,697
Energy and utilities	298,330	-	298,330
Foreign	884,563	-	884,563
Total common stock	4,082,015	-	4,082,015
Corporate bonds	-	2,781,914	2,781,914
U.S. government agency bonds	1,438,385	-	1,438,385
Mutual funds:			
Bond funds	2,286,743	-	2,286,743
Real estate funds	437,659	-	437,659
Large cap funds	4,600,495	-	4,600,495
Mid cap funds	1,273,541	-	1,273,541
Small cap funds	817,697	-	817,697
Foreign funds	1,270,230	-	1,270,230
Total mutual funds	10,686,365	-	10,686,365
	\$ 17,691,926	\$ 2,781,914	\$ 20,473,840

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

5. FAIR VALUE MEASUREMENT, continued:

Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy:

Money market mutual funds, common stock and U.S. government agency bonds: The fair values of money market mutual funds, common stock and U.S. government agency bonds are based on quoted market prices.

Mutual funds: The fair value of mutual funds is based on quoted net asset values of the shares held by WF at year-end.

Corporate bonds: The fair values of certain corporate bonds for which quoted market prices are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Changes in methods and assumptions: None.

6. PROPERTY AND EQUIPMENT:

Property and equipment consist of the following:

	September 30,	
	2013	2012
Equipment	\$ 9,570	\$ 9,570
Software development	36,916	13,916
	<u>46,486</u>	<u>23,486</u>
Less accumulated depreciation	<u>(29,871)</u>	<u>(23,486)</u>
	<u>\$ 16,615</u>	<u>\$ -</u>

7. FUNDS HELD FOR OTHERS:

Funds held for others consist of the following agency accounts:

	September 30,	
	2013	2012
Annuities	\$ 12,928,021	\$ 12,835,287
Charitable remainder trusts	5,081,040	5,246,189
Revocable charitable trusts	1,402,318	1,482,378
Missionary support arrangements	5,958,510	5,536,066
Endowments	<u>2,444,146</u>	<u>2,306,193</u>
	<u>\$ 27,814,035</u>	<u>\$ 27,406,113</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

8. RELATED PARTY TRANSACTIONS:

WF holds assets with related entities as follows:

	<u>Year Ended September 30,</u>	
	<u>2013</u>	<u>2012</u>
Assets:		
Cash:		
SIL	\$ 318,197	\$ -
Investments:		
SIL	-	5,019
Assets held for others:		
RIACII	5,628,526	-
SIL	-	6,351,827
	<u>5,628,526</u>	<u>6,351,827</u>
 Total Assets	 <u>\$ 5,946,723</u>	 <u>\$ 6,356,846</u>

WF reimburses Wycliffe USA for certain direct operating costs such as rent, telephone, information technology support, postage and corporate insurance. WF also contracts its employees from Wycliffe USA. As of September 30, 2013 and 2012, WF had \$71,528 and \$63,207, respectively, due to Wycliffe USA related to direct operating and employee costs.

During the years ended September 30, 2013 and 2012, WF received support and revenue, including legacies and bequests, on behalf of related entities. WF also made distributions to related entities. Such amounts included in revenue and program services expense were as follows:

	<u>Year Ended September 30,</u>	
	<u>2013</u>	<u>2012</u>
Support and Revenue:		
Contributions:		
Wycliffe USA	\$ 639,056	\$ 750,000
Legacies and bequests received on behalf of:		
Wycliffe USA	5,820,127	4,693,317
SIL	-	10,837
JAARS	7,109	131,896
Wycliffe Associates	2,164	-
	<u>5,829,400</u>	<u>4,836,050</u>
 Total Support and Revenue	 <u>\$ 6,468,456</u>	 <u>\$ 5,586,050</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2013 and 2012

8. RELATED PARTY TRANSACTIONS, continued:

	Year Ended September 30,	
	2013	2012
Distributions:		
Legacies and bequests distributed:		
Wycliffe USA	\$ 5,820,127	\$ 4,693,317
SIL	-	10,837
JAARS	7,109	131,896
Wycliffe Associates	2,164	-
Donor-advised funds distributed:		
Wycliffe USA	63,369	74,228
TSC	25,000	-
JAARS	1,293	-
Total Distributions	<u>\$ 5,919,062</u>	<u>\$ 4,910,278</u>

9. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through our report date, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTAL INFORMATION

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTAL INFORMATION**

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

We have audited the financial statements of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2013 and 2012, and our report thereon dated January 31, 2014, which expresses an unmodified opinion on those financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental statements of financial position and supplemental statements of activities are presented for purposes of additional analysis of the financial statements and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Capin Crouse LLP

Atlanta, Georgia
January 31, 2014

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Financial Position

September 30, 2013

	Operating Fund	Annuity Fund	Trust Fund	Total
ASSETS:				
Cash and cash equivalents	\$ 159,708	\$ -	\$ -	\$ 159,708
Prepays and other assets	11,244	-	-	11,244
Investments	-	-	1,092,275	1,092,275
Property and equipment—net of accumulated depreciation	16,615	-	-	16,615
Assets held for others	-	12,928,021	14,886,014	27,814,035
Total Assets	\$ 187,567	\$ 12,928,021	\$ 15,978,289	\$ 29,093,877
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 71,528	\$ -	\$ -	\$ 71,528
Funds held for others	-	12,928,021	14,886,014	27,814,035
Total liabilities	71,528	12,928,021	14,886,014	27,885,563
Unrestricted net assets:				
Undesignated	99,424	-	-	99,424
Equity in property and equipment—net	16,615	-	-	16,615
Designated—donor-advised funds	-	-	1,092,275	1,092,275
Total net assets	116,039	-	1,092,275	1,208,314
Total Liabilities and Net Assets	\$ 187,567	\$ 12,928,021	\$ 15,978,289	\$ 29,093,877

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Financial Position

September 30, 2012

	Operating Fund	Annuity Fund	Trust Fund	Total
ASSETS:				
Cash and cash equivalents	\$ 156,860	\$ -	\$ -	\$ 156,860
Prepays and other assets	17,137	-	-	17,137
Investments	-	-	570,003	570,003
Assets held for others	-	12,835,287	14,570,826	27,406,113
	<u>173,997</u>	<u>12,835,287</u>	<u>15,140,829</u>	<u>28,150,113</u>
Total Assets	\$ 173,997	\$ 12,835,287	\$ 15,140,829	\$ 28,150,113
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 63,207	\$ -	\$ 4,169	\$ 67,376
Funds held for others	-	12,835,287	14,570,826	27,406,113
Total liabilities	<u>63,207</u>	<u>12,835,287</u>	<u>14,574,995</u>	<u>27,473,489</u>
Unrestricted net assets:				
Undesignated	110,790	-	-	110,790
Equity in property and equipment–net	-	-	-	-
Designated–donor-advised funds	-	-	565,834	565,834
Total net assets	<u>110,790</u>	<u>-</u>	<u>565,834</u>	<u>676,624</u>
Total Liabilities and Net Assets	\$ 173,997	\$ 12,835,287	\$ 15,140,829	\$ 28,150,113

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Activities

Year Ended September 30, 2013

	Operating Fund	Trust Fund	Total
UNRESTRICTED SUPPORT AND REVENUE:			
Contributions	\$ 677,056	\$ 591,486	\$ 1,268,542
Legacies and bequests	5,829,400	-	5,829,400
Fees and other income	1,268	-	1,268
Investment income	2,095	44,033	46,128
Total Unrestricted Support and Revenue	6,509,819	635,519	7,145,338
EXPENSES AND DISTRIBUTIONS:			
Program services:			
Distributions to related entities	5,829,400	89,662	5,919,062
Distributions to other organizations	-	8,950	8,950
Total program services	5,829,400	98,612	5,928,012
Supporting activities:			
General and administrative	179,659	10,466	190,125
Fund-raising	495,511	-	495,511
Total supporting activities	675,170	10,466	685,636
Total Expenses and Distributions	6,504,570	109,078	6,613,648
Change in Unrestricted Net Assets	5,249	526,441	531,690
Unrestricted Net Assets, Beginning of Year	110,790	565,834	676,624
Unrestricted Net Assets, End of Year	\$ 116,039	\$ 1,092,275	\$ 1,208,314

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Activities

Year Ended September 30, 2012

	<u>Operating Fund</u>	<u>Trust Fund</u>	<u>Total</u>
UNRESTRICTED SUPPORT AND REVENUE:			
Contributions	\$ 787,120	\$ 23,500	\$ 810,620
Legacies and bequests	4,836,050	-	4,836,050
Fees and other income	12,583	-	12,583
Investment income	4,166	82,710	86,876
Total Unrestricted Support and Revenue	<u>5,639,919</u>	<u>106,210</u>	<u>5,746,129</u>
EXPENSES AND DISTRIBUTIONS:			
Program services:			
Distributions to related entities	4,836,050	74,228	4,910,278
Distributions to other organizations	-	5,000	5,000
Total program services	<u>4,836,050</u>	<u>79,228</u>	<u>4,915,278</u>
Supporting activities:			
General and administrative	166,291	9,851	176,142
Fund-raising	702,668	-	702,668
Total supporting activities	<u>868,959</u>	<u>9,851</u>	<u>878,810</u>
Total Expenses and Distributions	<u>5,705,009</u>	<u>89,079</u>	<u>5,794,088</u>
Change in Unrestricted Net Assets	(65,090)	17,131	(47,959)
Unrestricted Net Assets, Beginning of Year	<u>175,880</u>	<u>548,703</u>	<u>724,583</u>
Unrestricted Net Assets, End of Year	<u>\$ 110,790</u>	<u>\$ 565,834</u>	<u>\$ 676,624</u>

See notes to financial statements