



WYCLIFFE BIBLE TRANSLATION
FOUNDATION, INC.

Financial Statements
With Independent Auditors' Report

September 30, 2014 and 2013

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

We have audited the accompanying financial statements of Wycliffe Bible Translation Foundation, Inc., which comprise the statements of financial position as of September 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2014 and 2013, and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Related Party Relationship

The accompanying financial statements are those of Wycliffe Bible Translation Foundation, Inc., under common control with Wycliffe Bible Translators, Inc., and are not those of the primary reporting entity. Combined financial statements of Wycliffe Bible Translators, Inc. and Affiliates for the years ended September 30, 2014 and 2013, have been issued separately with the independent auditors' report dated February 6, 2015.

Capin Crouse LLP

Atlanta, Georgia
February 6, 2015

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Financial Position

	September 30,	
	2014	2013
ASSETS:		
Cash and cash equivalents	\$ 5,752	\$ 159,708
Prepays and other assets	82,845	11,244
Investments (Note 3)	1,054,099	1,092,275
Property and equipment—net of accumulated depreciation (Note 6)	8,948	16,615
Assets held for others (Note 4)	28,624,924	27,814,035
Total Assets	<u>\$ 29,776,568</u>	<u>\$ 29,093,877</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	\$ 80,947	\$ 71,528
Funds held for others (Note 7)	28,624,924	27,814,035
Total liabilities	<u>28,705,871</u>	<u>27,885,563</u>
Unrestricted net assets:		
Undesignated	7,650	99,424
Equity in property and equipment—net	8,948	16,615
Designated—donor-advised funds	1,054,099	1,092,275
Total net assets	<u>1,070,697</u>	<u>1,208,314</u>
Total Liabilities and Net Assets	<u>\$ 29,776,568</u>	<u>\$ 29,093,877</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Activities

	Year Ended September 30,	
	2014	2013
UNRESTRICTED SUPPORT AND REVENUE:		
Contributions (Note 8)	\$ 820,346	\$ 1,268,542
Legacies and bequests (Note 8)	4,698,672	5,829,400
Fees and other income	15,160	1,268
Investment income (Note 3)	82,965	46,128
Total Unrestricted Support and Revenue	<u>5,617,143</u>	<u>7,145,338</u>
EXPENSES AND DISTRIBUTIONS:		
Program services:		
Distributions to related entities (Note 8)	4,931,824	5,919,062
Distributions to other organizations	27,510	8,950
Total program services	<u>4,959,334</u>	<u>5,928,012</u>
Supporting activities:		
General and administrative	184,744	190,125
Fund-raising	610,682	495,511
Total supporting activities	<u>795,426</u>	<u>685,636</u>
Total Expenses and Distributions	<u>5,754,760</u>	<u>6,613,648</u>
Change in Unrestricted Net Assets	(137,617)	531,690
Unrestricted Net Assets, Beginning of Year	<u>1,208,314</u>	<u>676,624</u>
Unrestricted Net Assets, End of Year	<u>\$ 1,070,697</u>	<u>\$ 1,208,314</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Cash Flows

	Year Ended September 30,	
	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (137,617)	\$ 531,690
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	7,667	6,385
Realized and unrealized gains on investments	(76,759)	(34,375)
Changes in assets and liabilities:		
Prepays and other assets	(71,601)	5,893
Accounts payable and accrued expenses	9,419	4,152
Net Cash (Used) Provided by Operating Activities	<u>(268,891)</u>	<u>513,745</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	-	(23,000)
Purchase of investments	(186,383)	(637,838)
Proceeds from sale of investments	301,318	149,941
Net Cash Provided (Used) by Investing Activities	<u>114,935</u>	<u>(510,897)</u>
Net Change in Cash and Cash Equivalents	(153,956)	2,848
Cash and Cash Equivalents, Beginning of Year	<u>159,708</u>	<u>156,860</u>
Cash and Cash Equivalents, End of Year	<u>\$ 5,752</u>	<u>\$ 159,708</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

1. NATURE OF ORGANIZATION:

Wycliffe Bible Translation Foundation, Inc. (WF) is a California nonprofit corporation headquartered in Orlando, Florida. It is an interdenominational, nonsectarian organization supporting 501(c)(3) tax-exempt organizations that are involved in Bible translation by engaging in gift planning services and planned gift administration. Some of the planned giving instruments that are used by WF include wills, annuities, trusts, endowments and donor-advised funds.

Support for WF's ministry comes from donor contributions as well as through contributions from Wycliffe Bible Translators, Inc. (Wycliffe USA). WF is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code (Code) and comparable state law and is classified as a 509(a)(3) supporting organization, and is not a private foundation.

- Wycliffe USA is an interdenominational, nonprofit, missionary organization with the goal of forwarding, in every way possible, the translation of the Word of God into all those languages of the world where it is needed. Wycliffe USA controls and has an economic interest in WF. Because of this, these financial statements are included in separately issued combined financial statements of Wycliffe USA.
- The Wycliffe Seed Company Inc. (TSC), a California religious non-profit corporation, works with local translators and international partner organizations as well as financial and prayer partners in a concentrated effort to make God's Word readily available for faster church planting, effective discipleship and greater community transformation. These partnerships ensure the Scriptures are translated accurately and provided in the most accessible forms for maximum impact in the local communities.
- Summer Institute of Linguistics, Inc. (SIL) provides training programs for linguists and supports the study of and translation into the less known and unwritten languages in the world. It also promotes literacy development in these languages. JAARS, Inc. (JAARS) provides technical, logistical and personnel support for field operations. SIL and JAARS are combined for financial reporting purposes.
- RIA Charitable Investments Inc. (RIACII) exists to provide a pooled investment opportunity for Wycliffe Global Alliance member and associated partner organizations.
- Wycliffe Global Alliance (WGA) promotes the efforts of the Wycliffe Global Alliance Participating Organizations (45 member organizations and more than 60 partner organizations) as they engage the worldwide Church in providing resources for Bible translation and related ministry around the globe.
- Wycliffe Associates, Inc. (WA) is committed to involving people in the advancement of Bible translation worldwide through programs of prayer, financial stewardship and international volunteer service opportunities.
- Graduate Institute of Applied Linguistics (GIAL) is a graduate professional institute that provides training and research opportunities and equips students with the skills to train and serve others.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF ACCOUNTING

WF maintains its accounts and prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes checking accounts deposited with FDIC-insured financial institutions. Certain accounts that meet the definition of cash equivalents, but are part of a larger pool of investments, are included in investments. As of September 30, 2014 and 2013, WF had \$5,312 and \$123,877, respectively, deposited with a related entity functioning as a money market account. From time to time, WF has cash deposits in excess of federally insured limits; however, WF has not experienced any losses on these accounts and does not believe that it is exposed to any significant credit risk.

INVESTMENTS

Investments in marketable securities with readily determinable fair values and all debt securities are reported at fair value. RIA Charitable Investment Funds, Inc. (RIACII) operates as an investment pool available to Wycliffe Global Alliance member and associated partner organizations. Funds deposited with RIACII are invested in a variety of fixed income securities including U.S. Treasury issues, corporate bonds and mortgage backed bonds, which borrow and pay in U.S. dollars. The deposits are carried at the value of actual deposits made plus accrued interest. Deposits earned interest at the rate of 2.75% and 3% for the years ended September 30, 2014 and 2013, respectively. Interest received is recorded in funds held for others on the statements of financial position. As of September 30, 2014 and 2013, RIACII reported total assets with a fair value of approximately \$75,362,000 and \$79,397,000, respectively, of which WF holds \$4,912,572 (7%) and \$5,628,526 (7%), respectively. Credit risk is the failure of another party to perform in accordance with the contract terms. WF is exposed to credit risk for the amount invested in the pool.

Realized and unrealized gains and losses are included in investment income on the statements of activities.

PROPERTY AND EQUIPMENT

Expenditures for property and equipment in excess of \$5,000 are capitalized at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the depreciable assets, which ranges from 3-7 years.

ASSETS HELD FOR OTHERS

Assets held for others consist of trust, annuity, endowment and missionary support arrangement funds. Investments in equity securities with readily determinable fair values and all debt securities are reported at fair value.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

NET ASSETS

The net assets of WF are classified into net asset categories according to externally (donor or legal) imposed restrictions as follows:

Unrestricted net assets include gifts for the general operations of WF, amounts designated by the Board for specific use, including donor-advised funds, and those resources invested in property and equipment.

REVENUE

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made or ownership of other assets is transferred to WF.

ALLOCATION OF EXPENSES

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing various program services and supporting activities of the organization have been summarized on a functional basis in the statements of activities.

UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the statements of activities. As of September 30, 2014, WF had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

3. INVESTMENTS:

WF's investments consist of the following:

	September 30,	
	2014	2013
Investments at fair value:		
Money market mutual funds	\$ 99,106	\$ 100,787
Mutual funds	954,993	991,488
	<u>\$ 1,054,099</u>	<u>\$ 1,092,275</u>
Investment income consists of:		
Interest and dividends	\$ 6,206	\$ 11,753
Realized and unrealized gains	76,759	34,375
	<u>\$ 82,965</u>	<u>\$ 46,128</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

4. ASSETS HELD FOR OTHERS:

Assets held for others consist of:

	September 30,	
	2014	2013
Investments at fair value:		
Cash and cash equivalents	\$ 778,132	\$ 872,577
Money market mutual funds	690,517	716,413
Common stock	5,406,830	4,800,098
Corporate bonds	1,339,299	1,748,506
Foreign issue bonds	130,056	-
U.S. government agency bonds	2,056,708	2,116,211
Mutual funds	13,271,714	11,907,606
	<u>23,673,256</u>	<u>22,161,411</u>
Investments at cost:		
Deposits with RIACII	4,912,572	5,628,526
Accrued interest	6,281	24,098
Due from Wycliffe USA	32,815	-
	<u>\$ 28,624,924</u>	<u>\$ 27,814,035</u>

5. FAIR VALUE MEASUREMENTS:

WF uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, WF measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used only when Level 1 inputs were not available. Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

5. FAIR VALUE MEASUREMENTS, continued:

Fair values of assets measured on a recurring basis are as follows:

	September 30, 2014		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 99,106	\$ -	\$ 99,106
Mutual funds:			
Bond funds	352,612	-	352,612
Large cap funds	381,340	-	381,340
Mid cap funds	109,345	-	109,345
Foreign funds	111,696	-	111,696
Total mutual funds	954,993	-	954,993
	\$ 1,054,099	\$ -	\$ 1,054,099
Assets held for others:			
Money market mutual funds	\$ 690,517	\$ -	\$ 690,517
Common stock:			
Technology	1,155,945	-	1,155,945
Industrials and materials	524,827	-	524,827
Healthcare	634,595	-	634,595
Financial services	650,796	-	650,796
Consumer	930,983	-	930,983
Energy and utilities	332,344	-	332,344
Foreign	1,177,340	-	1,177,340
Total common stock	5,406,830	-	5,406,830
Corporate bonds	-	1,339,299	1,339,299
Foreign issue bonds	-	130,056	130,056
U.S. government agency bonds	2,056,708	-	2,056,708
Mutual funds:			
Bond funds	2,617,985	-	2,617,985
Real estate funds	382,098	-	382,098
Large cap funds	7,167,976	-	7,167,976
Mid cap funds	1,880,544	-	1,880,544
Small cap funds	709,159	-	709,159
Foreign funds	513,952	-	513,952
Total mutual funds	13,271,714	-	13,271,714
	\$ 21,425,769	\$ 1,469,355	\$ 22,895,124

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2013		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 100,787	\$ -	\$ 100,787
Mutual funds:			
Bond funds	417,387	-	417,387
Large cap funds	392,997	-	392,997
Mid cap funds	110,670	-	110,670
Small cap funds	6,264	-	6,264
Foreign funds	64,170	-	64,170
Total mutual funds	991,488	-	991,488
	<u>\$ 1,092,275</u>	<u>\$ -</u>	<u>\$ 1,092,275</u>
Assets held for others:			
Money market mutual funds	\$ 716,413	\$ -	\$ 716,413
Common stock:			
Technology	973,363	-	973,363
Industrials and materials	673,026	-	673,026
Healthcare	533,421	-	533,421
Financial services	460,853	-	460,853
Consumer	738,364	-	738,364
Energy and utilities	423,262	-	423,262
Foreign	997,809	-	997,809
Total common stock	4,800,098	-	4,800,098
Corporate bonds	-	1,748,506	1,748,506
U.S. government agency bonds	2,116,211	-	2,116,211
Mutual funds:			
Bond funds	2,204,105	-	2,204,105
Real estate funds	299,416	-	299,416
Large cap funds	5,729,454	-	5,729,454
Mid cap funds	1,916,141	-	1,916,141
Small cap funds	1,031,003	-	1,031,003
Foreign funds	727,487	-	727,487
Total mutual funds	11,907,606	-	11,907,606
	<u>\$ 19,540,328</u>	<u>\$ 1,748,506</u>	<u>\$ 21,288,834</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

5. FAIR VALUE MEASUREMENTS, continued:

Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy:

Money market mutual funds, common stock and U.S. government agency bonds: The fair values of money market mutual funds, common stock and U.S. government agency bonds are based on quoted market prices.

Mutual funds: The fair value of mutual funds is based on quoted net asset values of the shares held by WF at year-end.

Corporate bonds and foreign issue bonds: The fair values of certain corporate bonds and foreign issue bonds for which quoted market prices are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Changes in methods and assumptions: None.

6. PROPERTY AND EQUIPMENT:

Property and equipment consist of the following:

	September 30,	
	2014	2013
Equipment and software	\$ 46,486	\$ 46,486
Less accumulated depreciation	(37,538)	(29,871)
	<u>\$ 8,948</u>	<u>\$ 16,615</u>

7. FUNDS HELD FOR OTHERS:

Funds held for others consist of the following agency accounts:

	September 30,	
	2014	2013
Annuities	\$ 13,126,908	\$ 12,928,021
Charitable remainder trusts	5,232,126	5,081,040
Revocable charitable trusts	1,399,512	1,402,318
Missionary support arrangements	6,222,944	5,958,510
Endowments	2,643,434	2,444,146
	<u>\$ 28,624,924</u>	<u>\$ 27,814,035</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

8. RELATED PARTY TRANSACTIONS:

WF holds assets with related entities as follows:

	Year Ended September 30,	
	2014	2013
Assets:		
Cash:		
SIL	\$ 5,312	\$ 123,877
Prepays and other assets:		
Due from Wycliffe USA	80,947	-
Assets held for others:		
RIACII	4,912,572	5,628,526
SIL	394,375	318,197
Due from Wycliffe USA	32,815	-
	5,339,762	5,946,723
 Total Assets	 \$ 5,426,021	 \$ 6,070,600

WF reimburses Wycliffe USA for certain direct operating costs such as rent, telephone, information technology support, postage and corporate insurance. WF also contracts its employees from Wycliffe USA. As of September 30, 2014 and 2013, WF had \$80,947 and \$71,528, respectively, due to Wycliffe USA related to direct operating and employee costs.

During the years ended September 30, 2014 and 2013, WF received support and revenue, including legacies and bequests, on behalf of related entities. WF also made distributions to related entities. Such amounts included in revenue and program services expense were as follows:

	Year Ended September 30,	
	2014	2013
Support and Revenue:		
Contributions:		
Wycliffe USA	\$ 620,947	\$ 639,056
Legacies and bequests received on behalf of:		
Wycliffe USA	4,662,928	5,820,127
JAARS	20,482	7,109
Wycliffe Associates	9,829	2,164
TSC	5,433	-
	4,698,672	5,829,400
 Total Support and Revenue	 \$ 5,319,619	 \$ 6,468,456

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2014 and 2013

8. RELATED PARTY TRANSACTIONS, continued:

	Year Ended September 30,	
	2014	2013
Distributions:		
Legacies and bequests distributed:		
Wycliffe USA	\$ 4,662,928	\$ 5,820,127
JAARS	20,482	7,109
Wycliffe Associates	9,829	2,164
TSC	5,433	-
	<u>4,698,672</u>	<u>5,829,400</u>
Donor-advised funds distributed:		
TSC	125,000	25,000
Wycliffe USA	69,138	63,369
WA	37,150	-
GIAL	1,000	-
JAARS	864	1,293
	<u>233,152</u>	<u>89,662</u>
Total Distributions	<u>\$ 4,931,824</u>	<u>\$ 5,919,062</u>

9. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through our report date, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTAL INFORMATION

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTAL INFORMATION**

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

We have audited the financial statements of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2014 and 2013, and our report thereon dated February 6, 2015, which expresses an unmodified opinion on those financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental statements of financial position and activities are presented for purposes of additional analysis of the financial statements and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Capin Crouse LLP

Atlanta, Georgia
February 6, 2015

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Financial Position

September 30, 2014

	Operating Fund	Annuity Fund	Trust Fund	Total
ASSETS:				
Cash and cash equivalents	\$ 5,752	\$ -	\$ -	\$ 5,752
Prepays and other assets	82,845	-	-	82,845
Investments	-	-	1,054,099	1,054,099
Property and equipment—net of accumulated depreciation	8,948	-	-	8,948
Assets held for others	-	13,126,908	15,498,016	28,624,924
Total Assets	\$ 97,545	\$ 13,126,908	\$ 16,552,115	\$ 29,776,568
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 80,947	\$ -	\$ -	\$ 80,947
Funds held for others	-	13,126,908	15,498,016	28,624,924
Total liabilities	80,947	13,126,908	15,498,016	28,705,871
Unrestricted net assets:				
Undesignated	7,650	-	-	7,650
Equity in property and equipment—net	8,948	-	-	8,948
Designated—donor-advised funds	-	-	1,054,099	1,054,099
Total net assets	16,598	-	1,054,099	1,070,697
Total Liabilities and Net Assets	\$ 97,545	\$ 13,126,908	\$ 16,552,115	\$ 29,776,568

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Financial Position

September 30, 2013

	Operating Fund	Annuity Fund	Trust Fund	Total
ASSETS:				
Cash and cash equivalents	\$ 159,708	\$ -	\$ -	\$ 159,708
Prepays and other assets	11,244	-	-	11,244
Investments	-	-	1,092,275	1,092,275
Property and equipment-net of accumulated depreciation	16,615	-	-	16,615
Assets held for others	-	12,928,021	14,886,014	27,814,035
Total Assets	\$ 187,567	\$ 12,928,021	\$ 15,978,289	\$ 29,093,877
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 71,528	\$ -	\$ -	\$ 71,528
Funds held for others	-	12,928,021	14,886,014	27,814,035
Total liabilities	71,528	12,928,021	14,886,014	27,885,563
Unrestricted net assets:				
Undesignated	99,424	-	-	99,424
Equity in property and equipment-net	16,615	-	-	16,615
Designated-donor-advised funds	-	-	1,092,275	1,092,275
Total net assets	116,039	-	1,092,275	1,208,314
Total Liabilities and Net Assets	\$ 187,567	\$ 12,928,021	\$ 15,978,289	\$ 29,093,877

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Activities

Year Ended September 30, 2014

	Operating Fund	Trust Fund	Total
UNRESTRICTED SUPPORT AND REVENUE:			
Contributions	\$ 666,947	\$ 153,399	\$ 820,346
Legacies and bequests	4,698,672	-	4,698,672
Fees and other income	15,160	-	15,160
Investment income	117	82,848	82,965
Total Unrestricted Support and Revenue	5,380,896	236,247	5,617,143
EXPENSES AND DISTRIBUTIONS:			
Program services:			
Distributions to related entities	4,698,672	233,152	4,931,824
Distributions to other organizations	-	27,510	27,510
Total program services	4,698,672	260,662	4,959,334
Supporting activities:			
General and administrative	170,983	13,761	184,744
Fund-raising	610,682	-	610,682
Total supporting activities	781,665	13,761	795,426
Total Expenses and Distributions	5,480,337	274,423	5,754,760
 Change in Unrestricted Net Assets	 (99,441)	 (38,176)	 (137,617)
 Unrestricted Net Assets, Beginning of Year	 116,039	 1,092,275	 1,208,314
 Unrestricted Net Assets, End of Year	 \$ 16,598	 \$ 1,054,099	 \$ 1,070,697

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Activities

Year Ended September 30, 2013

	Operating Fund	Trust Fund	Total
UNRESTRICTED SUPPORT AND REVENUE:			
Contributions	\$ 677,056	\$ 591,486	\$ 1,268,542
Legacies and bequests	5,829,400	-	5,829,400
Fees and other income	1,268	-	1,268
Investment income	2,095	44,033	46,128
Total Unrestricted Support and Revenue	6,509,819	635,519	7,145,338
EXPENSES AND DISTRIBUTIONS:			
Program services:			
Distributions to related entities	5,829,400	89,662	5,919,062
Distributions to other organizations	-	8,950	8,950
Total program services	5,829,400	98,612	5,928,012
Supporting activities:			
General and administrative	179,659	10,466	190,125
Fund-raising	495,511	-	495,511
Total supporting activities	675,170	10,466	685,636
Total Expenses and Distributions	6,504,570	109,078	6,613,648
Change in Unrestricted Net Assets	5,249	526,441	531,690
Unrestricted Net Assets, Beginning of Year	110,790	565,834	676,624
Unrestricted Net Assets, End of Year	\$ 116,039	\$ 1,092,275	\$ 1,208,314

See notes to financial statements