



WYCLIFFE BIBLE TRANSLATION
FOUNDATION, INC.

Financial Statements
With Independent Auditors' Report

September 30, 2016 and 2015

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

We have audited the accompanying financial statements of Wycliffe Bible Translation Foundation, Inc., which comprise the statements of financial position as of September 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2016 and 2015, and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Related Party Relationship

The accompanying financial statements are those of Wycliffe Bible Translation Foundation, Inc., under common control with Wycliffe Bible Translators, Inc., and are not those of the primary reporting entity. Consolidated financial statements of Wycliffe Bible Translators, Inc. and Affiliates for the years ended September 30, 2016 and 2015, have been issued separately with the independent auditors' report dated February 6, 2017.

Capin Crouse LLP

Columbia, South Carolina
February 6, 2017

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Financial Position

	September 30,	
	2016	2015
ASSETS:		
Cash and cash equivalents	\$ 97,536	\$ 72,433
Prepays and other assets	3,909	2,428
Investments (Note 3)	1,706,781	1,382,654
Property and equipment—net of accumulated depreciation (Note 6)	4,441	8,303
Assets held for others (Note 4)	27,978,216	26,889,207
Total Assets	<u>\$ 29,790,883</u>	<u>\$ 28,355,025</u>
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses	\$ 96,150	\$ 74,261
Funds held for others (Note 7)	27,978,216	26,889,207
Total liabilities	<u>28,074,366</u>	<u>26,963,468</u>
Unrestricted net assets:		
Undesignated	5,295	600
Equity in property and equipment—net	4,441	8,303
Designated—donor-advised funds	1,706,781	1,382,654
Total net assets	<u>1,716,517</u>	<u>1,391,557</u>
Total Liabilities and Net Assets	<u>\$ 29,790,883</u>	<u>\$ 28,355,025</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Activities

	Year Ended September 30,	
	2016	2015
UNRESTRICTED SUPPORT AND REVENUE:		
Contributions	\$ 1,672,060	\$ 1,465,667
Legacies and bequests (Note 8)	7,251,551	6,017,607
Fees and other income	44,168	32,768
Investment income (Note 3)	78,546	16,150
Total Unrestricted Support and Revenue	<u>9,046,325</u>	<u>7,532,192</u>
EXPENSES AND DISTRIBUTIONS:		
Program services:		
Distributions to related entities (Note 8)	7,390,763	6,185,831
Distributions to other organizations	419,805	161,930
	<u>7,810,568</u>	<u>6,347,761</u>
Supporting activities:		
General and administrative	202,770	191,667
Fund-raising	708,027	671,904
	<u>910,797</u>	<u>863,571</u>
Total Expenses and Distributions	<u>8,721,365</u>	<u>7,211,332</u>
Change in Unrestricted Net Assets	324,960	320,860
Unrestricted Net Assets, Beginning of Year	<u>1,391,557</u>	<u>1,070,697</u>
Unrestricted Net Assets, End of Year	<u>\$ 1,716,517</u>	<u>\$ 1,391,557</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Statements of Cash Flows

	Year Ended September 30,	
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 324,960	\$ 320,860
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	3,862	8,095
Realized and unrealized gains on investments	(67,495)	(5,816)
Changes in assets and liabilities:		
Prepays and other assets	(1,481)	80,417
Accounts payable and accrued expenses	21,889	(6,686)
Net Cash Provided by Operating Activities	<u>281,735</u>	<u>396,870</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	-	(7,450)
Purchase of investments	(833,111)	(667,044)
Proceeds from sale of investments	576,479	344,305
Net Cash Used by Investing Activities	<u>(256,632)</u>	<u>(330,189)</u>
Net Change in Cash and Cash Equivalents	25,103	66,681
Cash and Cash Equivalents, Beginning of Year	<u>72,433</u>	<u>5,752</u>
Cash and Cash Equivalents, End of Year	<u>\$ 97,536</u>	<u>\$ 72,433</u>

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

1. NATURE OF ORGANIZATION:

Wycliffe Bible Translation Foundation, Inc. (WF) is a California nonprofit corporation headquartered in Orlando, Florida. It is an interdenominational, nonsectarian organization supporting 501(c)(3) tax-exempt organizations that are involved in Bible translation by engaging in gift planning services and planned gift administration. Some of the planned giving instruments that are used by WF include wills, annuities, trusts, endowments, and donor-advised funds. Since its incorporation in 1993, WF has provided highly competent and effective gift planning services to Kingdom stewards, as they seek to fulfill God's calling on the resources they have been entrusted with, to accelerate the global work of Bible translation, and support other ministry interests.

Support for WF's ministry comes from donor contributions as well as through contributions from Wycliffe Bible Translators, Inc. (Wycliffe USA). WF is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code (Code) and comparable state law, is classified as a 509(a)(3) supporting organization and is not a private foundation.

- Wycliffe USA is an interdenominational, nonprofit, missionary organization with the goal of forwarding, in every way possible, the translation of the Word of God into all those languages of the world where it is needed. Wycliffe USA controls and has an economic interest in WF. Because of this, these financial statements are included in separately issued consolidated financial statements of Wycliffe USA.
- Seed Company Inc. (SC), a California religious non-profit corporation, works with local translators and international partner organizations as well as financial and prayer partners in a concentrated effort to make God's Word readily available for faster church planting, effective discipleship and greater community transformation. These partnerships ensure the Scriptures are translated accurately and provided in the most accessible forms for maximum impact in the local communities.
- Summer Institute of Linguistics, Inc. (SIL) provides training programs for linguists and supports the study of and translation into the less known and unwritten languages in the world. It also promotes literacy development in these languages. JAARS, Inc. (JAARS) provides technical, logistical, and personnel support for field operations. SIL and JAARS are consolidated for financial reporting purposes.
- RIA Charitable Investments Inc. (RIACII) exists to provide a pooled investment opportunity for Wycliffe Global Alliance member and associated partner organizations.
- Wycliffe Global Alliance (WGA) promotes the efforts of the WGA Alliance Organizations (over 80 Alliance Organizations) as they engage the worldwide Church in providing resources for Bible translation and related ministry around the globe.
- Graduate Institute of Applied Linguistics (GIAL) is a graduate professional institute that provides training and research opportunities and equips students with the skills to train and serve others.
- Wycliffe Associates, Inc. (WA) is committed to involving people in the advancement of Bible translation worldwide through programs of prayer, financial stewardship, and international volunteer service opportunities.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF ACCOUNTING

WF maintains its accounts and prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes checking accounts deposited with FDIC-insured financial institutions. Certain accounts that meet the definition of cash equivalents, but are part of a larger pool of investments, are included in investments. As of September 30, 2016 and 2015, WF had \$92,351 and \$69,562, respectively, deposited with a related entity functioning as a money market account. From time to time, WF has cash deposits in excess of federally insured limits; however, WF has not experienced any losses on these accounts and does not believe that it is exposed to any significant credit risk.

INVESTMENTS

Investments in marketable securities with readily determinable fair values and all debt securities are reported at fair value. RIA Charitable Investment Funds, Inc. (RIACII) operates as an investment pool available to Wycliffe Global Alliance member and associated partner organizations. Funds deposited with RIACII are invested in a variety of fixed income securities including U.S. Treasury issues, corporate bonds, and mortgage backed bonds, which borrow and pay in U.S. dollars. WF is invested in the short term portfolio which pays interest at a stated rate as determined from time to time by the board of directors (2.00% and 2.25% as of September 30, 2016 and 2015, respectively) to participants in proportion to the amount they have on deposit in the pool. Interest received is recorded in funds held for others on the statements of financial position. As of September 30, 2016 and 2015, RIACII reported total assets with a fair value of approximately \$89,243,000 and \$88,058,000, respectively, of which WF holds \$4,391,084 (5%) and \$4,613,752 (5%), respectively.

Realized and unrealized gains and losses are included in investment income on the statements of activities.

PROPERTY AND EQUIPMENT

Expenditures for property and equipment in excess of \$5,000 are capitalized at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the depreciable assets, which ranges from 3 to 7 years.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

ASSETS HELD FOR OTHERS

Assets held for others consist of trust, annuity, endowment, and missionary support arrangement funds. Investments in equity securities with readily determinable fair values and all debt securities are reported at fair value.

NET ASSETS

The net assets of WF are classified into net asset categories according to externally (donor or legal) imposed restrictions as follows:

Unrestricted net assets include gifts for the general operations of WF, amounts designated by the board for specific use, the undistributed amount of donor contributions to donor-advised funds, and those resources invested in property and equipment.

REVENUE

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of other assets is transferred to WF.

ALLOCATION OF EXPENSES

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing various program services and supporting activities of the organization have been summarized on a functional basis in the statements of activities.

UNCERTAIN TAX POSITIONS

The financial statement effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the statements of activities. As of September 30, 2016, WF had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

3. INVESTMENTS:

WF's investments consist of the following:

	September 30,	
	2016	2015
Cash and cash equivalents	\$ 37,565	\$ 76,489
Investments at fair value:		
Money market mutual funds	122,688	105,412
Exchange traded funds	364,135	312,718
Mutual funds	904,916	657,097
	<u>1,391,739</u>	<u>1,075,227</u>
Investments at cost:		
Deposits with RIACII	<u>277,477</u>	<u>230,938</u>
	<u>\$ 1,706,781</u>	<u>\$ 1,382,654</u>
	Year Ended September 30,	
	2016	2015
Investment income consists of:		
Interest and dividends	\$ 5,807	\$ 6,698
Interest on deposits with RIACII	5,244	3,636
Realized and unrealized gains	<u>67,495</u>	<u>5,816</u>
	<u>\$ 78,546</u>	<u>\$ 16,150</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

4. ASSETS HELD FOR OTHERS:

Assets held for others consist of:

	September 30,	
	2016	2015
Cash and cash equivalents	\$ 1,234,344	\$ 1,605,486
Investments at fair value:		
Money market mutual funds	660,228	823,339
Common stock	5,447,208	4,764,352
Corporate bonds	938,365	804,043
Foreign issue bonds	86,403	122,586
U.S. government agency bonds	1,300,722	1,946,478
Exchange traded notes	374,458	168,579
Exchange traded funds	609,522	2,999,853
Mutual funds	13,213,359	9,271,677
	22,630,265	20,900,907
Investments at cost:		
Deposits with RIACII	4,113,607	4,382,814
	\$ 27,978,216	\$ 26,889,207

5. FAIR VALUE MEASUREMENTS:

WF uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, WF measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used only when Level 1 inputs were not available. Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

5. FAIR VALUE MEASUREMENTS, continued:

Fair values of assets measured on a recurring basis are as follows:

	September 30, 2016		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 122,688	\$ -	\$ 122,688
Exchange traded funds:			
Bond funds	364,135	-	364,135
Mutual funds:			
Bond funds	133,812	-	133,812
Large cap funds	540,822	-	540,822
Mid cap funds	153,114	-	153,114
Foreign funds	77,168	-	77,168
	904,916	-	904,916
	\$ 1,391,739	\$ -	\$ 1,391,739
	September 30, 2015		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 105,412	\$ -	\$ 105,412
Exchange traded funds:			
Bond funds	312,718	-	312,718
Mutual funds:			
Bond funds	110,253	-	110,253
Large cap funds	380,728	-	380,728
Mid cap funds	110,114	-	110,114
Foreign funds	56,002	-	56,002
	657,097	-	657,097
	\$ 1,075,227	\$ -	\$ 1,075,227

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2016		
	Level 1	Level 2	Total
Assets held for others:			
Money market mutual funds	\$ 660,228	\$ -	\$ 660,228
Common stock:			
Technology	1,082,797	-	1,082,797
Industrials and materials	468,171	-	468,171
Healthcare	807,659	-	807,659
Financial services	615,065	-	615,065
Consumer	915,694	-	915,694
Energy and utilities	209,262	-	209,262
Foreign	1,348,560	-	1,348,560
	5,447,208	-	5,447,208
Corporate bonds	-	938,365	938,365
Foreign issue bonds	-	86,403	86,403
U.S. government agency bonds	-	1,300,722	1,300,722
Exchange traded notes	374,458	-	374,458
Exchange traded funds:			
Real estate funds	609,522	-	609,522
Mutual funds:			
Bond funds	3,383,027	-	3,383,027
Large cap funds	7,541,540	-	7,541,540
Mid cap funds	2,038,859	-	2,038,859
Foreign funds	249,933	-	249,933
	13,213,359	-	13,213,359
	\$ 20,304,775	\$ 2,325,490	\$ 22,630,265

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2015		
	Level 1	Level 2	Total
Assets held for others:			
Money market mutual funds	\$ 823,339	\$ -	\$ 823,339
Common stock:			
Technology	1,028,919	-	1,028,919
Industrials and materials	403,573	-	403,573
Healthcare	645,187	-	645,187
Financial services	527,888	-	527,888
Consumer	792,566	-	792,566
Energy and utilities	157,862	-	157,862
Foreign	1,208,357	-	1,208,357
	4,764,352	-	4,764,352
Corporate bonds	-	804,043	804,043
Foreign issue bonds	-	122,586	122,586
U.S. government agency bonds	-	1,946,478	1,946,478
Exchange traded notes	168,579	-	168,579
Exchange traded funds:			
Bond funds	2,477,494	-	2,477,494
Real estate funds	522,359	-	522,359
	2,999,853	-	2,999,853
Mutual funds:			
Bond funds	372,977	-	372,977
Large cap funds	5,852,215	-	5,852,215
Mid cap funds	2,111,989	-	2,111,989
Small cap funds	437,146	-	437,146
Foreign funds	497,350	-	497,350
	9,271,677	-	9,271,677
	\$ 18,027,800	\$ 2,873,107	\$ 20,900,907

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

5. FAIR VALUE MEASUREMENTS, continued:

Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy:

Money market mutual funds, common stock, exchange traded notes, exchange traded funds and U.S. government agency bonds : The fair values are based on quoted market prices.

Mutual funds : The fair value is based on quoted net asset values of the shares held by WF at year-end.

Corporate bonds and foreign issue bonds : The fair values of certain corporate bonds and foreign issue bonds for which quoted market prices are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

Changes in methods and assumptions : None.

6. PROPERTY AND EQUIPMENT:

Property and equipment consist of the following:

	September 30,	
	2016	2015
Equipment and software	\$ 53,936	\$ 53,936
Less accumulated depreciation	(49,495)	(45,633)
	<u>\$ 4,441</u>	<u>\$ 8,303</u>

7. FUNDS HELD FOR OTHERS:

Funds held for others consist of the following agency accounts:

	September 30,	
	2016	2015
Annuities	\$ 13,020,127	\$ 12,368,440
Charitable remainder trusts	4,840,656	4,650,308
Revocable charitable trusts	1,183,689	1,252,805
Missionary support arrangements	6,332,714	6,142,785
Endowments	2,601,030	2,474,869
	<u>\$ 27,978,216</u>	<u>\$ 26,889,207</u>

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

8. RELATED PARTY TRANSACTIONS:

WF holds assets with related entities as follows:

	September 30,	
	2016	2015
Assets:		
Cash:		
SIL	\$ 92,351	\$ 69,562
Investments:		
RIACII	277,477	230,938
SIL	36,179	76,249
	<u>313,656</u>	<u>307,187</u>
Assets held for others:		
RIACII	4,113,607	4,382,814
SIL	778,193	888,853
	<u>4,891,800</u>	<u>5,271,667</u>
Total Assets	<u>\$ 5,297,807</u>	<u>\$ 5,648,416</u>

WF reimburses Wycliffe USA for certain direct operating costs such as rent, telephone, information technology support, postage, and corporate insurance. WF also contracts its employees from Wycliffe USA. As of September 30, 2016 and 2015, WF had \$96,150 and \$74,261, respectively, due to Wycliffe USA related to direct operating and employee costs.

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Notes to Financial Statements

September 30, 2016 and 2015

8. RELATED PARTY TRANSACTIONS, continued:

During the years ended September 30, 2016 and 2015, WF received support and revenue, including legacies and bequests, on behalf of related entities. WF also made distributions to related entities. Such amounts included in revenue and program services expense were as follows:

	Year Ended September 30,	
	2016	2015
Support and Revenue:		
Contributions:		
Wycliffe USA	\$ 850,000	\$ 779,053
Legacies and bequests received on behalf of:		
Wycliffe USA	7,137,506	5,577,641
Wycliffe Associates	10,689	273,429
SIL	45,803	111,189
SC	2,960	40,679
JAARS	54,593	14,669
	7,251,551	6,017,607
Total Support and Revenue	\$ 8,101,551	\$ 6,796,660
Distributions:		
Legacies and bequests distributed:		
Wycliffe USA	\$ 7,137,506	\$ 5,577,641
Wycliffe Associates	10,689	273,429
SIL	45,803	111,189
SC	2,960	40,679
JAARS	54,593	14,669
	7,251,551	6,017,607
Donor-advised funds distributed:		
Wycliffe USA	90,690	117,030
SC	19,200	30,000
WA	26,275	15,300
JAARS	1,947	3,894
GIAL	1,100	2,000
	139,212	168,224
Total Distributions	\$ 7,390,763	\$ 6,185,831

9. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through our report date, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTAL INFORMATION

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTAL INFORMATION**

Board of Directors
Wycliffe Bible Translation Foundation, Inc.
Orlando, Florida

We have audited the financial statements of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2016 and 2015, and our report thereon dated February 6, 2016, which expresses an unmodified opinion on those financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental statements of financial position and activities are presented for purposes of additional analysis of the financial statements and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Capin Crouse LLP

Columbia, South Carolina
February 6, 2017

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Financial Position

September 30, 2016

	Operating Fund	Annuity Fund	Trust Fund	Total
ASSETS:				
Cash and cash equivalents	\$ 97,536	\$ -	\$ -	\$ 97,536
Prepays and other assets	3,909	-	-	3,909
Investments	-	-	1,706,781	1,706,781
Property and equipment—net of accumulated depreciation	4,441	-	-	4,441
Assets held for others	-	13,020,127	14,958,089	27,978,216
	<u>\$ 105,886</u>	<u>\$ 13,020,127</u>	<u>\$ 16,664,870</u>	<u>\$ 29,790,883</u>
Total Assets	\$ 105,886	\$ 13,020,127	\$ 16,664,870	\$ 29,790,883
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 96,150	\$ -	\$ -	\$ 96,150
Funds held for others	-	13,020,127	14,958,089	27,978,216
Total liabilities	<u>96,150</u>	<u>13,020,127</u>	<u>14,958,089</u>	<u>28,074,366</u>
Unrestricted net assets:				
Undesignated	5,295	-	-	5,295
Equity in property and equipment—net	4,441	-	-	4,441
Designated—donor-advised funds	-	-	1,706,781	1,706,781
Total net assets	<u>9,736</u>	<u>-</u>	<u>1,706,781</u>	<u>1,716,517</u>
Total Liabilities and Net Assets	\$ 105,886	\$ 13,020,127	\$ 16,664,870	\$ 29,790,883

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Financial Position

September 30, 2015

	Operating Fund	Annuity Fund	Trust Fund	Total
ASSETS:				
Cash and cash equivalents	\$ 72,433	\$ -	\$ -	\$ 72,433
Prepays and other assets	2,428	-	-	2,428
Investments	-	-	1,382,654	1,382,654
Property and equipment—net of accumulated depreciation	8,303	-	-	8,303
Assets held for others	-	12,368,440	14,520,767	26,889,207
	-	12,368,440	14,520,767	26,889,207
Total Assets	\$ 83,164	\$ 12,368,440	\$ 15,903,421	\$ 28,355,025
LIABILITIES AND NET ASSETS:				
Liabilities:				
Accounts payable and accrued expenses	\$ 74,261	\$ -	\$ -	\$ 74,261
Funds held for others	-	12,368,440	14,520,767	26,889,207
Total liabilities	74,261	12,368,440	14,520,767	26,963,468
Unrestricted net assets:				
Undesignated	600	-	-	600
Equity in property and equipment—net	8,303	-	-	8,303
Designated—donor-advised funds	-	-	1,382,654	1,382,654
Total net assets	8,903	-	1,382,654	1,391,557
Total Liabilities and Net Assets	\$ 83,164	\$ 12,368,440	\$ 15,903,421	\$ 28,355,025

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Activities

Year Ended September 30, 2016

	Operating Fund	Trust Fund	Total
UNRESTRICTED SUPPORT AND REVENUE:			
Contributions	\$ 850,000	\$ 822,060	\$ 1,672,060
Legacies and bequests	7,251,551	-	7,251,551
Fees and other income	44,168	-	44,168
Investment income	-	78,546	78,546
Total Unrestricted Support and Revenue	8,145,719	900,606	9,046,325
EXPENSES AND DISTRIBUTIONS:			
Program services:			
Distributions to related entities	7,251,551	139,212	7,390,763
Distributions to other organizations	-	419,805	419,805
	7,251,551	559,017	7,810,568
Supporting activities:			
General and administrative	185,308	17,462	202,770
Fund-raising	708,027	-	708,027
	893,335	17,462	910,797
Total Expenses and Distributions	8,144,886	576,479	8,721,365
Change in Unrestricted Net Assets	833	324,127	324,960
Unrestricted Net Assets, Beginning of Year	8,903	1,382,654	1,391,557
Unrestricted Net Assets, End of Year	\$ 9,736	\$ 1,706,781	\$ 1,716,517

See notes to financial statements

WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

Supplemental Statement of Activities

Year Ended September 30, 2015

	Operating Fund	Trust Fund	Total
UNRESTRICTED SUPPORT AND REVENUE:			
Contributions	\$ 806,054	\$ 659,613	\$ 1,465,667
Legacies and bequests	6,017,607	-	6,017,607
Fees and other income	32,768	-	32,768
Investment income	951	15,199	16,150
Total Unrestricted Support and Revenue	6,857,380	674,812	7,532,192
EXPENSES AND DISTRIBUTIONS:			
Program services:			
Distributions to related entities	6,017,607	168,224	6,185,831
Distributions to other organizations	-	161,930	161,930
	6,017,607	330,154	6,347,761
Supporting activities:			
General and administrative	175,564	16,103	191,667
Fund-raising	671,904	-	671,904
	847,468	16,103	863,571
Total Expenses and Distributions	6,865,075	346,257	7,211,332
Change in Unrestricted Net Assets	(7,695)	328,555	320,860
Unrestricted Net Assets, Beginning of Year	16,598	1,054,099	1,070,697
Unrestricted Net Assets, End of Year	\$ 8,903	\$ 1,382,654	\$ 1,391,557

See notes to financial statements