



WYCLIFFE BIBLE TRANSLATION  
FOUNDATION, INC.

Financial Statements  
With Independent Auditors' Report

September 30, 2018 and 2017

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

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## **INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Wycliffe Bible Translation Foundation, Inc.  
Orlando, Florida

We have audited the accompanying financial statements of Wycliffe Bible Translation Foundation, Inc., which comprise the statements of financial position as of September 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors  
Wycliffe Bible Translation Foundation, Inc.  
Orlando, Florida

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2018 and 2017, and the changes in its net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

***Related Party Relationship***

The accompanying financial statements are those of Wycliffe Bible Translation Foundation, Inc., under common control with Wycliffe Bible Translators, Inc., and are not those of the primary reporting entity. Consolidated financial statements of Wycliffe Bible Translators, Inc. and Affiliates for the years ended September 30, 2018 and 2017, are issued separately.

*Capin Crouse LLP*

Columbia, South Carolina  
February 11, 2019

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Statements of Financial Position

	September 30,	
	2018	2017
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 122,602	\$ 113,769
Prepays and other assets	3,649	4,313
Investments (Note 3)	1,700,905	1,856,489
Property and equipment—net of accumulated depreciation (Note 6)	-	2,124
Assets held for others (Note 4)	30,354,410	29,509,418
Total Assets	<u>\$ 32,181,566</u>	<u>\$ 31,486,113</u>
<b>LIABILITIES AND NET ASSETS:</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 82,139	\$ 95,289
Funds held for others (Note 7)	30,354,410	29,509,418
Total liabilities	<u>30,436,549</u>	<u>29,604,707</u>
Unrestricted net assets:		
Undesignated	44,112	22,793
Equity in property and equipment—net	-	2,124
Designated—donor-advised funds	1,700,905	1,856,489
Total net assets	<u>1,745,017</u>	<u>1,881,406</u>
Total Liabilities and Net Assets	<u>\$ 32,181,566</u>	<u>\$ 31,486,113</u>

See notes to financial statements

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Statements of Activities

	Year Ended September 30,	
	2018	2017
UNRESTRICTED SUPPORT AND REVENUE:		
Contributions	\$ 1,209,244	\$ 1,157,696
Legacies and bequests	10,283,974	7,350,664
Fees and other income	41,048	35,280
Investment income (Note 3)	132,554	135,522
Total Unrestricted Support and Revenue	<u>11,666,820</u>	<u>8,679,162</u>
EXPENSES AND DISTRIBUTIONS:		
Program services:		
Distributions to related entities (Note 8)	10,479,675	7,496,582
Distributions to other organizations	449,511	196,295
	<u>10,929,186</u>	<u>7,692,877</u>
Supporting activities:		
General and administrative	183,200	174,900
Fund-raising	690,823	646,496
	<u>874,023</u>	<u>821,396</u>
Total Expenses and Distributions	<u>11,803,209</u>	<u>8,514,273</u>
Change in Unrestricted Net Assets	(136,389)	164,889
Unrestricted Net Assets, Beginning of Year	<u>1,881,406</u>	<u>1,716,517</u>
Unrestricted Net Assets, End of Year	<u>\$ 1,745,017</u>	<u>\$ 1,881,406</u>

See notes to financial statements

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Statements of Cash Flows

	Year Ended September 30,	
	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ (136,389)	\$ 164,889
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	2,124	2,317
Realized and unrealized gains on investments	(126,481)	(128,833)
Changes in assets and liabilities:		
Prepays and other assets	664	(404)
Accounts payable and accrued expenses	(13,150)	(861)
Net Cash (Used) Provided by Operating Activities	<u>(273,232)</u>	<u>37,108</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of investments	(391,005)	(385,033)
Proceeds from sale of investments	673,070	364,158
Net Cash Provided (Used) by Investing Activities	<u>282,065</u>	<u>(20,875)</u>
Net Change in Cash and Cash Equivalents	8,833	16,233
Cash and Cash Equivalents, Beginning of Year	<u>113,769</u>	<u>97,536</u>
Cash and Cash Equivalents, End of Year	<u>\$ 122,602</u>	<u>\$ 113,769</u>

See notes to financial statements

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

### 1. NATURE OF ORGANIZATION:

Wycliffe Bible Translation Foundation, Inc. (WF) is a California nonprofit corporation headquartered in Orlando, Florida. It is an interdenominational, nonsectarian organization supporting 501(c)(3) tax-exempt organizations that are involved in Bible translation by engaging in gift planning services and planned gift administration. Some of the planned giving instruments that are used by WF include wills, annuities, trusts, endowments, and donor-advised funds. Since its incorporation in 1993, WF has provided highly competent and effective gift planning services to Kingdom stewards, as they seek to fulfill God's calling on the resources they have been entrusted with, to accelerate the global work of Bible translation, and support other ministry interests.

Support for WF's ministry comes from donor contributions as well as through contributions from Wycliffe Bible Translators, Inc. (Wycliffe USA). WF is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code (Code) and comparable state law, and also operates as a 509(a)(3) Type I supporting organization. However, the Foundation is subject to federal income tax on any unrelated business taxable income. In addition, the Foundation is not classified as a private foundation within the meaning of Section 509(a) of the Code.

The affiliated organizations supported through the operations of WF are listed below:

- Wycliffe USA is a California nonprofit corporation headquartered in Orlando, Florida. Wycliffe USA is an interdenominational, nonprofit, missionary organization with the goal of forwarding, in every way possible, the translation of the Word of God into all those languages of the world where it is needed. Wycliffe USA controls and has an economic interest in WF. Because of this, these financial statements are included in separately issued consolidated financial statements of Wycliffe USA.
- Seed Company Inc. (SC) is a California nonprofit corporation headquartered in Arlington, Texas. SC works with local translators and international partner organizations as well as financial and prayer partners in a concentrated effort to make God's Word readily available for faster church planting, effective discipleship and greater community transformation. These partnerships ensure the Scriptures are translated accurately and provided in the most accessible forms for maximum impact in the local communities.
- Summer Institute of Linguistics, Inc. (SIL) is a Texas nonprofit corporation headquartered in Dallas, Texas. SIL provides training programs for linguists and supports the study of and translation into the less known and unwritten languages in the world. It also promotes literacy development in these languages. JAARS, Inc. (JAARS) is a North Carolina nonprofit corporation headquartered in Waxhaw, North Carolina. JAARS provides technical, logistical, and personnel support for field operations. JAARS is consolidated with SIL for financial reporting purposes.
- RIA Charitable Investments Inc. (RIACII) exists to provide a pooled investment opportunity for Wycliffe Global Alliance member and associated partner organizations.
- Wycliffe Global Alliance (WGA) promotes the efforts of the WGA Alliance Organizations (over 100 Alliance Organizations) as they engage the worldwide Church in providing resources for Bible translation and related ministry around the globe.
- Dallas International University (DIU), formerly Graduate Institute of Applied Linguistics, is a graduate professional institute that provides training and research opportunities and equips students with the skills to train and serve others.



# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

#### BASIS OF ACCOUNTING

WF maintains its accounts and prepares its financial statements on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

#### ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

#### CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes checking accounts deposited with FDIC-insured financial institutions. Certain accounts that meet the definition of cash equivalents, but are part of a larger pool of investments, are included in investments. As of September 30, 2018 and 2017, WF had \$115,996 and \$111,097, respectively, deposited with a related entity functioning as a money market account. From time to time, WF has cash deposits in excess of federally insured limits; however, WF has not experienced any losses on these accounts and does not believe that it is exposed to any significant credit risk.

#### INVESTMENTS

Investments in marketable securities with readily determinable fair values and all debt securities are reported at fair value. RIA Charitable Investment Funds, Inc. (RIACII) operates as an investment pool available to Wycliffe Global Alliance member and associated partner organizations. Funds deposited with RIACII are invested in a variety of fixed income securities including U.S. Treasury issues, corporate bonds, and mortgage backed bonds, which borrow and pay in U.S. dollars. WF is invested in the short term portfolio which pays interest at a stated rate as determined from time to time by the board of directors (2.00% as of September 30, 2018 and 2017) to participants in proportion to the amount they have on deposit in the pool. Interest received is recorded in funds held for others on the statements of financial position. As of September 30, 2018 and 2017, RIACII reported total assets with a fair value of approximately \$95,592,000 and \$91,867,000, respectively, of which WF holds \$3,588,575 (4%) and \$4,083,824 (4%), respectively.

Realized and unrealized gains and losses are included in investment income on the statements of activities.

#### PROPERTY AND EQUIPMENT

Expenditures for property and equipment in excess of \$5,000 are capitalized at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the depreciable assets, which ranges from 3 to 7 years.

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

### ASSETS HELD FOR OTHERS

Assets held for others consist of fiduciary agreements including: trust, annuity, endowment, and missionary partnership agreement funds. Investments in equity securities with readily determinable fair values and all debt securities are reported at fair value.

### NET ASSETS

The net assets of WF are classified into net asset categories according to externally (donor or legal) imposed restrictions as follows:

*Unrestricted net assets* include gifts for the general operations of WF, amounts designated by the board for specific use, the undistributed amount of donor contributions to donor-advised funds, and those resources invested in property and equipment.

### REVENUE

Revenue is recognized when earned and support when contributions are made, which may be when cash is received, unconditional promises are made, or ownership of other assets is transferred to WF.

### ALLOCATION OF EXPENSES

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing various program services and supporting activities of the organization have been summarized on a functional basis in the statements of activities.

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

3. INVESTMENTS:

WF's investments, related to donor-advised funds, consist of the following:

	September 30,	
	2018	2017
Cash and cash equivalents	\$ 41,065	\$ 40,421
Investments at fair value:		
Money market mutual funds	118,199	113,633
Exchange traded funds	263,544	283,904
Mutual funds	977,547	1,131,049
	1,359,290	1,528,586
Investments at cost:		
Deposits with RIACII	300,550	287,482
	\$ 1,700,905	\$ 1,856,489
	Year Ended September 30,	
	2018	2017
Investment income consists of:		
Interest and dividends	\$ 5,997	\$ 6,270
Interest on deposits with RIACII	5,300	5,946
Realized and unrealized gains	126,481	128,833
Investment fee expense	(5,224)	(5,527)
	\$ 132,554	\$ 135,522

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

4. ASSETS HELD FOR OTHERS:

Assets held for others in fiduciary agreements consist of:

	September 30,	
	2018	2017
Cash and cash equivalents	\$ 614,084	\$ 932,409
Investments at fair value:		
Money market mutual funds	1,154,269	932,018
Common stock	6,061,847	5,498,383
Corporate bonds	730,068	804,207
Foreign issue bonds	82,283	85,237
U.S. government agency bonds	1,337,294	1,226,850
Exchange traded notes	445,893	373,761
Exchange traded funds	-	524,132
Mutual funds	16,640,647	15,287,806
	<u>26,452,301</u>	<u>24,732,394</u>
Investments at cost:		
Receivables	-	48,273
Deposits with RIACII	3,288,025	3,796,342
	<u>\$ 30,354,410</u>	<u>\$ 29,509,418</u>

5. FAIR VALUE MEASUREMENTS:

WF uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, WF measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used only when Level 1 inputs were not available. Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs consist of significant unobservable inputs and have the lowest priority.

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

5. FAIR VALUE MEASUREMENTS, continued:

Fair values of assets measured on a recurring basis are as follows:

	September 30, 2018		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 118,199	\$ -	\$ 118,199
Exchange traded funds:			
Bond funds	263,544	-	263,544
Mutual funds:			
Bond funds	86,347	-	86,347
Large cap funds	557,055	-	557,055
Mid cap funds	101,942	-	101,942
Small cap funds	143,864	-	143,864
Foreign funds	88,339	-	88,339
	977,547	-	977,547
	\$ 1,359,290	\$ -	\$ 1,359,290
	September 30, 2017		
	Level 1	Level 2	Total
Investments:			
Money market mutual funds	\$ 113,633	\$ -	\$ 113,633
Exchange traded funds:			
Bond funds	283,904	-	283,904
Mutual funds:			
Bond funds	102,565	-	102,565
Large cap funds	735,955	-	735,955
Mid cap funds	136,840	-	136,840
Small cap funds	136,308	-	136,308
Foreign funds	19,381	-	19,381
	1,131,049	-	1,131,049
	\$ 1,528,586	\$ -	\$ 1,528,586

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2018		
	Level 1	Level 2	Total
Assets held for others:			
Money market mutual funds	\$ 1,154,269	\$ -	\$ 1,154,269
Common stock:			
Technology	1,308,931	-	1,308,931
Industrials and materials	693,801	-	693,801
Healthcare	688,800	-	688,800
Financial services	541,389	-	541,389
Consumer	757,817	-	757,817
Energy and utilities	250,862	-	250,862
Foreign	1,820,247	-	1,820,247
	6,061,847	-	6,061,847
Corporate bonds	-	730,068	730,068
Foreign issue bonds	-	82,283	82,283
U.S. government agency bonds	-	1,337,294	1,337,294
Exchange traded notes	445,893	-	445,893
Mutual funds:			
Bond funds	3,758,450	-	3,758,450
Real estate funds	760,404	-	760,404
Large cap funds	8,948,644	-	8,948,644
Mid cap funds	1,813,465	-	1,813,465
Small cap funds	1,317,374	-	1,317,374
Foreign funds	42,310	-	42,310
	16,640,647	-	16,640,647
	\$ 24,302,656	\$ 2,149,645	\$ 26,452,301

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

5. FAIR VALUE MEASUREMENTS, continued:

	September 30, 2017		
	Level 1	Level 2	Total
Assets held for others:			
Money market mutual funds	\$ 932,018	\$ -	\$ 932,018
Common stock:			
Technology	1,132,749	-	1,132,749
Industrials and materials	540,875	-	540,875
Healthcare	686,291	-	686,291
Financial services	602,228	-	602,228
Consumer	724,829	-	724,829
Energy and utilities	203,133	-	203,133
Foreign	1,608,278	-	1,608,278
	5,498,383	-	5,498,383
Corporate bonds	-	804,207	804,207
Foreign issue bonds	-	85,237	85,237
U.S. government agency bonds	-	1,226,850	1,226,850
Exchange traded notes	373,761	-	373,761
Exchange traded funds:			
Real estate funds	524,132	-	524,132
Mutual funds:			
Bond funds	3,406,118	-	3,406,118
Large cap funds	8,550,418	-	8,550,418
Mid cap funds	2,015,821	-	2,015,821
Small cap funds	959,415	-	959,415
Foreign funds	356,034	-	356,034
	15,287,806	-	15,287,806
	\$ 22,616,100	\$ 2,116,294	\$ 24,732,394

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

5. FAIR VALUE MEASUREMENTS, continued:

Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying statements of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy:

*Money market mutual funds, common stock, exchange traded notes, exchange traded funds and U.S. government agency bonds* : The fair values are based on quoted market prices.

*Mutual funds* : The fair value is based on quoted net asset values of the shares held by WF at year-end.

*Corporate bonds and foreign issue bonds* : The fair values of certain corporate bonds and foreign issue bonds for which quoted market prices are not available are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

*Changes in methods and assumptions* : None.

6. PROPERTY AND EQUIPMENT:

Property and equipment consist of the following:

	September 30,	
	2018	2017
Equipment and software	\$ 53,936	\$ 53,936
Less accumulated depreciation	(53,936)	(51,812)
	<u>\$ -</u>	<u>\$ 2,124</u>

7. FUNDS HELD FOR OTHERS:

Funds held for others consist of the following agency accounts:

	September 30,	
	2018	2017
Annuities	\$ 14,052,120	\$ 13,302,285
Charitable remainder trusts	4,680,531	4,954,983
Revocable charitable trusts	1,091,233	1,121,968
Missionary support arrangements	6,214,860	6,005,038
Endowments	4,315,666	4,125,144
	<u>\$ 30,354,410</u>	<u>\$ 29,509,418</u>



# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

8. RELATED PARTY TRANSACTIONS:

WF holds assets with related entities as follows:

	September 30,	
	2018	2017
Assets:		
Cash:		
SIL	\$ 115,996	\$ 111,097
Investments:		
RIACII	300,550	287,482
SIL	36,065	38,921
	<u>336,615</u>	<u>326,403</u>
Assets held for others:		
RIACII	3,288,025	3,796,342
SIL	194,798	378,826
	<u>3,482,823</u>	<u>4,175,168</u>
Total Assets	<u>\$ 3,935,434</u>	<u>\$ 4,612,668</u>

WF reimburses Wycliffe USA for certain direct operating costs such as rent, telephone, information technology support, postage, and corporate insurance. WF also contracts its employees from Wycliffe USA. As of September 30, 2018 and 2017, WF had \$82,139 and \$95,289, respectively, due to Wycliffe USA related to direct operating and employee costs.

During the years ended September 30, 2018 and 2017, WF received support and revenue, including legacies and bequests, on behalf of related entities. WF also made distributions to related entities. The portion of such amounts included in revenue and program services expense were as follows on the next page.

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Notes to Financial Statements

September 30, 2018 and 2017

8. RELATED PARTY TRANSACTIONS, continued:

	Year Ended September 30,	
	2018	2017
Support and Revenue:		
Contributions:		
Wycliffe USA	\$ 830,000	\$ 785,000
Legacies and bequests received on behalf of:		
Wycliffe USA	9,657,597	7,098,198
SIL	5,461	112,937
DIU	-	115,986
SC	505,487	271
JAARS	93,768	23,272
	10,262,313	7,350,664
Total Support and Revenue	\$ 11,092,313	\$ 8,135,664
Distributions:		
Legacies and bequests distributed:		
Wycliffe USA	\$ 9,657,597	\$ 7,098,198
SIL	5,461	112,937
DIU	-	115,986
SC	505,487	271
JAARS	93,768	23,272
	10,262,313	7,350,664
Donor-advised funds distributed:		
Wycliffe USA	182,608	138,990
SC	300	400
JAARS	7,404	1,428
SIL	17,050	5,100
DIU	10,000	-
	217,362	145,918
Total Distributions	\$ 10,479,675	\$ 7,496,582

9. SUBSEQUENT EVENTS:

Subsequent events were evaluated through February 11, 2019, which is the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

## **SUPPLEMENTAL INFORMATION**

**INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTAL INFORMATION**

Board of Directors  
Wycliffe Bible Translation Foundation, Inc.  
Orlando, Florida

We have audited the financial statements of Wycliffe Bible Translation Foundation, Inc. as of September 30, 2018 and 2017, and our report thereon dated February 11, 2019, which expresses an unmodified opinion on those financial statements, appears on page 1. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental statements of financial position and activities are presented for purposes of additional analysis of the financial statements and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Capin Crouse LLP*

Columbia, South Carolina  
February 11, 2019

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Supplemental Statement of Financial Position

September 30, 2018

	Operating Fund	Annuity Fund	Trust Fund	Total
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 122,602	\$ -	\$ -	\$ 122,602
Prepays and other assets	3,649	-	-	3,649
Investments	-	-	1,700,905	1,700,905
Assets held for others	-	14,052,120	16,302,290	30,354,410
Total Assets	\$ 126,251	\$ 14,052,120	\$ 18,003,195	\$ 32,181,566
<b>LIABILITIES AND NET ASSETS:</b>				
Liabilities:				
Accounts payable and accrued expenses	\$ 82,139	\$ -	\$ -	\$ 82,139
Funds held for others	-	14,052,120	16,302,290	30,354,410
Total liabilities	82,139	14,052,120	16,302,290	30,436,549
Unrestricted net assets:				
Undesignated	44,112	-	-	44,112
Designated–donor-advised funds	-	-	1,700,905	1,700,905
Total net assets	44,112	-	1,700,905	1,745,017
Total Liabilities and Net Assets	\$ 126,251	\$ 14,052,120	\$ 18,003,195	\$ 32,181,566

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Supplemental Statement of Financial Position

September 30, 2017

	Operating Fund	Annuity Fund	Trust Fund	Total
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 113,769	\$ -	\$ -	\$ 113,769
Prepays and other assets	4,313	-	-	4,313
Investments	-	-	1,856,489	1,856,489
Property and equipment—net of accumulated depreciation	2,124	-	-	2,124
Assets held for others	-	13,302,285	16,207,133	29,509,418
	-	13,302,285	16,207,133	29,509,418
<b>Total Assets</b>	<b>\$ 120,206</b>	<b>\$ 13,302,285</b>	<b>\$ 18,063,622</b>	<b>\$ 31,486,113</b>
<b>LIABILITIES AND NET ASSETS:</b>				
<b>Liabilities:</b>				
Accounts payable and accrued expenses	\$ 95,289	\$ -	\$ -	\$ 95,289
Funds held for others	-	13,302,285	16,207,133	29,509,418
<b>Total liabilities</b>	<b>95,289</b>	<b>13,302,285</b>	<b>16,207,133</b>	<b>29,604,707</b>
<b>Unrestricted net assets:</b>				
Undesignated	22,793	-	-	22,793
Equity in property and equipment—net	2,124	-	-	2,124
Designated—donor-advised funds	-	-	1,856,489	1,856,489
<b>Total net assets</b>	<b>24,917</b>	<b>-</b>	<b>1,856,489</b>	<b>1,881,406</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 120,206</b>	<b>\$ 13,302,285</b>	<b>\$ 18,063,622</b>	<b>\$ 31,486,113</b>

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Supplemental Statement of Activities

Year Ended September 30, 2018

	Operating Fund	Trust Fund	Eliminations	Total
<b>UNRESTRICTED SUPPORT AND REVENUE:</b>				
Contributions	\$ 830,000	\$ 379,244	\$ -	\$ 1,209,244
Legacies and bequests	10,283,974	-	-	10,283,974
Fees and other income	58,458	-	(17,410)	41,048
Investment income	4,760	127,794	-	132,554
Total Unrestricted Support and Revenue	11,177,192	507,038	(17,410)	11,666,820
<b>EXPENSES AND DISTRIBUTIONS:</b>				
Program services:				
Distributions to related entities	10,262,313	217,362	-	10,479,675
Distributions to other organizations	21,661	427,850	-	449,511
	10,283,974	645,212	-	10,929,186
Supporting activities:				
General and administrative	183,200	17,410	(17,410)	183,200
Fund-raising	690,823	-	-	690,823
	874,023	17,410	(17,410)	874,023
Total Expenses and Distributions	11,157,997	662,622	(17,410)	11,803,209
Change in Unrestricted Net Assets	19,195	(155,584)	-	(136,389)
Unrestricted Net Assets, Beginning of Year	24,917	1,856,489	-	1,881,406
Unrestricted Net Assets, End of Year	\$ 44,112	\$ 1,700,905	\$ -	\$ 1,745,017

# WYCLIFFE BIBLE TRANSLATION FOUNDATION, INC.

## Supplemental Statement of Activities

Year Ended September 30, 2017

	Operating Fund	Trust Fund	Eliminations	Total
<b>UNRESTRICTED SUPPORT AND REVENUE:</b>				
Contributions	\$ 785,000	\$ 372,696	\$ -	\$ 1,157,696
Legacies and bequests	7,350,664	-	-	7,350,664
Fees and other income	51,698	-	(16,418)	35,280
Investment (loss) income	(121)	135,643	-	135,522
Total Unrestricted Support and Revenue	8,187,241	508,339	(16,418)	8,679,162
<b>EXPENSES AND DISTRIBUTIONS:</b>				
Program services:				
Distributions to related entities	7,350,664	145,918	-	7,496,582
Distributions to other organizations	-	196,295	-	196,295
	7,350,664	342,213	-	7,692,877
Supporting activities:				
General and administrative	174,900	16,418	(16,418)	174,900
Fund-raising	646,496	-	-	646,496
	821,396	16,418	(16,418)	821,396
Total Expenses and Distributions	8,172,060	358,631	(16,418)	8,514,273
Change in Unrestricted Net Assets	15,181	149,708	-	164,889
Unrestricted Net Assets, Beginning of Year	9,736	1,706,781	-	1,716,517
Unrestricted Net Assets, End of Year	\$ 24,917	\$ 1,856,489	\$ -	\$ 1,881,406